

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD**

**FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/27/2020 by the following vote:

		<b>Federal D. Glover</b>
		<b>Jack Weir</b>
<b>AYE:</b>	<input type="text" value="5"/>	<b>John Hild</b>
		<b>Kristen Lackey</b>
		<b>Susan Morgan</b>
<b>NO:</b>	<input type="text"/>	
		<b>Peter Murray</b>
<b>ABSENT:</b>	<input type="text" value="3"/>	<b>Vicki Gordon</b>
		<b>William Swenson</b>
<b>ABSTAIN:</b>	<input type="text"/>	
<b>RECUSE:</b>	<input type="text"/>	



**Resolution: 2020/18**

**A RESOLUTION OF THE BOARD OF THE CONTRA COSTA COUNTYWIDE OVERSIGHT BOARD APPROVING AND ADOPTING THE SUCCESSOR AGENCY TO THE CITY OF PLEASANT HILL COMMUNITY REDEVELOPMENT AGENCY’S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2020 THROUGH JUNE 30, 2021 (ROPS 20-21), PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177 AND 34171.**

**WHEREAS**, the Contra Costa Countywide Oversight Board ("Oversight Board") has been established to direct the Successor Agency to the Pleasant Hill Redevelopment Agency ("Successor Agency") to take certain actions to wind down the affairs of the Redevelopment Agency in accordance with the Dissolution Act (enacted by Assembly Bills 26, 471 and 1484 and Senate Bill 107, as codified in the California Health and Safety Code); and

**WHEREAS**, Section 34179 of the Dissolution Act provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

**WHEREAS**, Section 34177(o) of the State Health and Safety Code ("HSC") requires the Successor Agency to the Pleasant Hill Redevelopment Agency ("Successor Agency") to submit to the Oversight Board for approval a Recognized Obligation Payment Schedule ("ROPS"); and

**WHEREAS**, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Oversight Board and a copy of the approved ROPS must be submitted to the Contra Costa County Auditor-Controller ("CAC"), the State Controller’s Office, and Department of Finance ("DOF"), and posted on the Successor Agency’s website; and

**WHEREAS**, Successor Agency staff has prepared the attached ROPS 20-21 for the period of July 1, 2020 through June 30, 2021 (Exhibit "A") and submitted it to the Oversight Board for review and approval.

**NOW, THEREFORE**, the Countywide Oversight Board for the County of Contra Costa does hereby resolve as follows:

1. The ROPS for July 1, 2020 through June 30, 2021, in the form attached to this resolution as Exhibit "A" and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 20-21 to the CAC, the State Controller’s Office, and DOF, post it on the Successor Agency’s website in accordance with HSC Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF’s acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Executive Director of the Redevelopment Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

**I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.**

**ATTESTED:** January 27, 2020

  
Maureen Toms, Oversight Board Secretary

**Contact:**

**cc:** Pleasant Hill - Andrew Murray, Pleasant Hill - C. Nicole Murphy, Pleasant Hill - Danielle Habr, Pleasant Hill - Suzy Kim

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary  
Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Pleasant Hill  
**County:** Contra Costa

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,303,525</b>	<b>\$ 831,468</b>	<b>\$ 3,134,993</b>
F RPTTF	2,178,525	706,468	2,884,993
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,303,525</b>	<b>\$ 831,468</b>	<b>\$ 3,134,993</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Maureen Toms, OB Secretary  
Name Title

Maureen Toms 1-27-20  
Signature Date

**Pleasant Hill**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$38,610,597		\$3,134,993	\$-	\$-	\$-	\$2,178,525	\$125,000	\$2,303,525	\$-	\$-	\$-	\$706,468	\$125,000	\$831,468
1	Pleasant Hill RDA Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	09/01/2002	09/01/2021	Union Bank	Bonds for Agency Operations	Commons	1,272,488	N	\$634,206	-	-	-	620,925	-	\$620,925	-	-	-	13,281	-	\$13,281
2	Pleasant Hill Downtown CFD#1 Bonds	Bonds Issued After 12/31/10	09/19/1991	09/01/2032	US Bank Trust	Bonds for Downtown Infrastructure, Paid Pursuant to Downtown DDA	Commons	5,949,544	N	\$460,361	-	-	-	363,174	-	\$363,174	-	-	-	97,187	-	\$97,187
3	Downtown Pleasant Hill	OPA/DDA/ Construction	11/01/2010	07/01/2032	DPH Noteholder, LLC	Tax Increment Reimbursement	Commons	7,425,000	N	\$525,000	-	-	-	250,000	-	\$250,000	-	-	-	275,000	-	\$275,000
4	Kohl's @ Crossroads Shopping Center	OPA/DDA/ Construction	10/19/2004	12/01/2031	Beaufort Partners, LP	Tax Increment Reimbursement	Commons	2,310,000	N	\$200,000	-	-	-	110,000	-	\$110,000	-	-	-	90,000	-	\$90,000
5	Friedmans @ Crossroads Shopping Center	OPA/DDA/ Construction	05/21/2007	12/01/2045	PH Holdings LP	Tax Increment Reimbursement	Commons	13,987,492	N	\$500,000	-	-	-	275,000	-	\$275,000	-	-	-	225,000	-	\$225,000
7	Grayson Creek Apartments	OPA/DDA/ Construction	07/29/1998	07/01/2032	Bridge Housing Corp.	Loan/Grant Pymt for Grayson Creek Apts.	Commons	2,820,000	N	\$235,000	-	-	-	235,000	-	\$235,000	-	-	-	-	-	\$-
10	L/M Hsg Loan for 2009-10 SERAF	SERAF/ERAF	05/17/2010	06/01/2017	PH Housing SA	Repayment for 2009-10 SERAF Loan	Cmns + Schyd	1,269,573	N	\$321,426	-	-	-	321,426	-	\$321,426	-	-	-	-	-	\$-
13	Payment of Housing Set-aside Deferral	LMIHF Loans	07/01/1991	07/01/2023	PH Housing SA	Payment of Deferred Hsg Set Aside Obligation	Cmns + Schyd	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Administrative Allowance	Admin Costs	01/01/2014	12/01/2045	Successor Agency	Administrative Cost Allowance	Cmns + Schyd	3,500,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
25	TARB Trustee Fee	Fees	09/01/2002	09/01/2021	Union Bank	Bond Trustee Fees	Commons	4,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
26	TARB Disclosure Fee	Fees	09/01/2002	09/01/2021	NBS	Bond Continuing Disclosure	Commons	7,500	N	\$2,500	-	-	-	-	-	\$-	-	-	-	2,500	-	\$2,500

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						Fees																
28	CFD Bonds Disclosure Fee	Fees	09/19/1991	09/01/2032	NBS	Bond Continuing Disclosure Fees	Commons	35,000	N	\$2,500	-	-	-	-	-	\$-	-	-	-	2,500	-	\$2,500
29	CA Statewide Communities Development Authority	Fees	01/01/2013	01/01/2032	CA Statewide Communities Development Authority	Annual fee for the PH Downtown CFD No. 1	Commons	30,000	N	\$2,000	-	-	-	1,000	-	\$1,000	-	-	-	1,000	-	\$1,000
30	Deferred Taxing Agency Payments	Miscellaneous	07/06/1992	06/30/2027	Contra Costa County & County Library, Contra Costa Central Sanitary District, Mt. Diablo Unified School District	Litigation Settlement Agreement deferred amounts owed prior to dissolution	Commons	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Pleasant Hill**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.	652,450		54,066	11,115	18,465	E: \$54,066 of RPTTF unspent from ROPS 15-16 period reserved for ROPS 18-19 F: \$11,115 from interest and dividends from FY 16-17 reserved for ROPS 19-20 G: \$18,465 PPA 16-17 applied to ROPS 19-20
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	2,911			51,317	3,124,020	F: Revenues from interest, dividends, and Jack's Loan repayment
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>					3,045,677	
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	655,361		54,066	11,115		E: \$54,066 of RPTTF reserved for ROPS 18-19 Item #2 F: \$11,115 of FY 16-17 interest and dividends. Reserved for ROPS 19-20 Item #1
5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			96,808	G: Includes \$78,343 PPA 17-18 and \$18,465 PPA 16-17

<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/18)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$51,317	\$-	
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**Pleasant Hill**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
1	
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